



Media contact: Media adviser



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helping to reduce risk and limit demand on emergency services at this crucial time, Smith said.

ask building owners and managers to accommodate NFIA professionals where possible, to

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ABOUT THE INSURANCE COUNCIL OF AUSTRALIA:

The Insurance Council of Australia is the representative body of the general insurance industry in Australia. Our members represent about 95 per cent of total premium income written by private sector general insurers. Insurance Council members, both insurers and reinsurers, are a significant part of the financial services system. December 2019 Australian Prudential Regulation Authority statistics show that the general insurance industry generates gross written premium of \$50.2 billion a year and has total assets of \$129.7 billion. The industry employs about 60,000 people and on average pays out about \$152.3 million in claims each working day. Industry underwriting profit for the year to June 30, 2019, was \$2.3 billion.

Insurance Council members provide insurance products ranging from those usually purchased by individuals (such as home and contents insurance, travel insurance, motor vehicle insurance) to those purchased by small businesses and larger organisations (such as product and public liability insurance, professional indemnity insurance, commercial property, and directors and officers insurance).

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